

Message Text

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ACTION EUR-12

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LIMITED OFFICIAL USE OECD PARIS 15432

PASS TREASURY FOR PARSKY

E.O. 11652: N/A

TAGS: EFIN, ENRG, NA

SUBJECT: IEA AD HOC GROUP ON FINANCIAL ISSUES

REF: STATE 138076

1. MISSION HAS BEEN ASKED TO TRANSMIT FOLLOWING
MESSAGE FROM IEA GOVERNING BOARD CHAIRMAN DAVIGNON
TO TREASURY ASSISTANT SECRETARY PARSKY. BEGIN TEXT

THE GOVERNING BOARD AT ITS MEETING ON JUNE 30TH -
JULY 1ST WILL REVIEW THE STATE OF INITIATIVES MADE BY
VARIOUS COUNTRIES TOWARDS RESUMING THE DIALOGUE. THERE
HAVE BEEN SUGGESTIONS BY SOME PRODUCER COUNTRIES THAT
THERE SHOULD BE A FOURTH COMMISSION ON
MONETARY AND FINANCIAL QUESTIONS. THE UNITED STATES
DELEGATION TO THE GOVERNING BOARD MEETING ON JUNE 11
WAS ASKED TO PASS ON TO THE CHAIRMAN OF THE AD HOC GROUP
ON FINANCIAL AND INVESTMENT ISSUES THE GOVERNING BOARD'S
REQUEST THAT HE LOOK INTO THE PROS AND CONS OF SUCH
A COMMISSION FROM THE POINT OF VIEW OF INDUSTRIALIZED
COUNTRIES, AND REPORT BACK TO THE BOARD AT ITS NEXT
MEETING ON JUNE 30 - JULY 1. IT IS UNDERSTOOD THAT
THE REPORT ON THIS PROCEDURAL QUESTION WOULD BE
SEPARATE FROM THE PROPOSED REPORT BY MR. PARSKY ON THE
CURRENT STATUS OF POSITIONS ON FINANCIAL AND INVESTMENT
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ISSUES, AND THAT THE LATTER REPORT MIGHT MORE

CONVENIENTLY TAKE PLACE AT A GOVERNING BOARD MEETING
LATER IN JULY. END TEXT

2. LAST SENTENCE OF ABOVE MESSAGE REFLECTS COGNIZANCE
OF PARSKY'S MESSAGE TO DAVIGNON TRANSMITTED REFTTEL.
HOWEVER, WE UNDERSTAND DAVIGNON HAS NOT YET HAD TIME
TO FOCUS MORE THOROUGHLY ON PARSKY'S MESSAGE AND THAT
HE WILL REPLY MORE FULLY TO IT SEPARATELY.
KATZ

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